



# FAIR SHARE MARYLAND

## The Fair Share for Maryland Plan to Benefit Working Families

Marylanders want to care for their families and create a bright future for the generations to come. However, our upside-down and unfair state tax system is holding us back. For decades, wealthy corporations have manipulated the rules to avoid paying taxes, placing too much responsibility for funding the things we care about — our schools, health care, and public safety — on working families and our small businesses.



**1**  
of the largest  
corporations in the  
state pay **ZERO**  
income taxes in a  
typical year.



**The wealthiest 1% of  
Marylanders pay a  
smaller share of their  
income in taxes than  
the rest of us.**



**Maryland is leaving  
millions of dollars on  
the table each year  
by failing to close  
corporate loopholes.**

These inequities place an unfair responsibility on working families and small businesses, making it harder for communities to thrive. Our antiquated tax system also perpetuates historic racial inequities that have created a troubling racial wealth gap.

We can create a fairer tax system, deliver tax cuts to help children in poverty, and raise the revenue the state needs to build a Maryland that works for everyone.

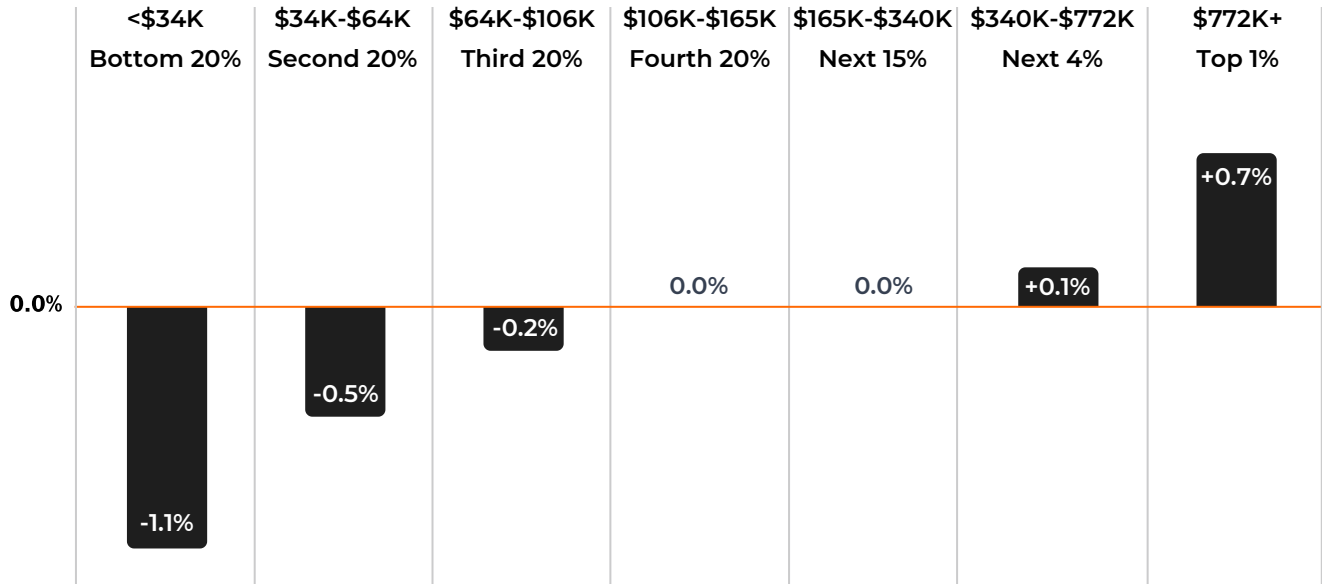
### The Fair Share for Maryland Plan will:

- **Raise \$1.6 billion in revenue each year** to support good schools, health care, transportation, and the state workforce needed to deliver high-quality services.
- **Cut taxes for more than 1 million Marylanders** with a family income of \$80,000 or less. Boosting working families' incomes will reduce child poverty and strengthen our economy.
- **Create an income tax increase of \$34 on average for some households** with income between \$250,000 and \$340,000 per year.
- **Ensure the wealthiest 1% of households in Maryland pay their fair share in taxes** (those earning ~\$775,000/year or more). They would see an average increase of less than 1% of their income.
- **Support local, Maryland-based businesses** by ensuring a level playing field so that their large corporate competitors are also paying their fair share in state and local taxes.
- **Advance economic and racial justice** by addressing aspects of Maryland's tax system that disproportionately benefit wealthy, white households at the expense of Marylanders of color.

## Fair Share for Maryland Plan Would Boost Working Families, Ask More of the Wealthy Few

### Tax Change (% of Income) by Income Group

Includes income tax reform, capital gains surtax, millionaires estate tax, and child tax credit



Source: Institute on Taxation and Economic Policy

### The Fair Share for Maryland Plan would mean:

Households with income less than \$165,000 (that is, those in the bottom 80% of income) will see, on average, a tax cut of \$149. Average tax cuts for families in this group:

- **White families: Tax cut of \$93**
- **Black families: Tax cut of \$189**
- **Hispanic families: Tax cut of \$220**

The bulk of the plan's tax cuts go to the bottom 40% of households — those with income below \$64,300. Average tax cuts for families in this group:

- **White families: Tax cut of \$163**
- **Black families: Tax cut of \$285**
- **Hispanic families: Tax cut of \$266**

*Note: These are overall mean changes for those populations; some households in each group will not see a tax cut. For some households, the tax cut will be larger.*

Fair Share Tax Package	
TAX REFORMS	REVENUE (\$M)
Income tax reform	+\$419
Worldwide combined reporting	+\$517
Throwback rule	+\$59
Capital gains surtax	+\$157
Millionaires' estate tax	+\$84
Close the LLC loophole (8.25%)	+\$745
<b>Tax Reforms Total</b>	<b>+\$1,981</b>
<b>EITC and Child Tax Credit</b>	<b>-\$406</b>
<b>Grand Total</b>	<b>+\$1,575</b>